

HONORARY TREASURER'S REPORT

Statement made by the Honorary Treasurer at the AGM on 11 March 2017

Certain amendments have been made to the 2015 reconciled and balanced financial statements which were signed off by our Examiner and presented at our last Annual General Meeting.

In September 2016, our Honorary Secretary and subsequently myself were advised, by a retired accountant member of the Society, the figures as had been presented did not comply with standard accounting conventions.

Basically, the separation of items received in 2015 for use in 2016 was not distinctly made. Your committee were made aware of the situation at the end of September and a request given that suitable revisions be made and displayed for comparison.

Accordingly, I have prepared a revised financial statement for 2015 which I will display against the original as requested. I am pleased to report that both the revised 2015 statement and the 2016 results (which will now follow the same format) have received the Examiner's scrutiny and his approval, together with agreement from the LFS member who originally raised the matter.

ROGER CHAPPLE
March 2017

LUNDY FIELD SOCIETY ACCOUNTS EXAMINATION FOR 2016

I have examined the accounts of the Lundy Field Society for the year 1 January to 31 December 2016 including details of Discover Lundy 2016, and I can report that the figures presented to me by the Treasurer, in my opinion, represent fairly and accurately the overall financial situation of the Society for that financial period.

I have also examined the revised statements for 2015 and can confirm that they comply with standard accounting conventions, balance and reconcile, following comments made by a member of the Society.

The Treasurer continues to maintain a cash book, together with documentation of each item of income and expenditure which simplifies preparation of the accounts and checking and reconciliation.

RODERICK A. WILLIAMS
Examiner

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2015

INCOME	Year End 31/12/2015	----- Revised ----- Year End 31/12/2015
Subscriptions 2016	£ 602.00	£ -
Subscriptions	£ 5,006.00	£ 5,006.00
PLR/CAF	£ 1.80	£ 1.80
AGM Auction	£ 388.00	£ 388.00
Donations	£ 3,095.77	£ 2,858.22
Legacy	£ -	£ -
Bird Ringing	£ 289.60	£ 289.60
Conservation Break Deposits	£ 240.00	£ 240.00
Conservation Break Deposits 2016	£ 260.00	£ -
Gift Aid	£ 1,589.53	£ 1,589.53
PayPal	£ 7.10	£ 7.10
Bulletin Donation and Advertising	£ 200.00	£ 200.00
Sales	£ 442.49	£ 442.49
Discover Lundy 2016	£ 13,125.00	£ 4,295.00
Car Stickers	£ 5.00	£ 5.00
Polo Shirts	£ -	£ -
<i>Protecting Lundy's Marine Life</i>	£ 74.59	£ 74.59
<i>The Harman Family's Lundy</i>	£ 487.49	£ 487.49
AGM Lunches Sold	£ 317.00	£ 317.00
Every Click	£ -	£ -
Interest	£ -	£ 222.02
Stock Increase	£ -	£ 438.40
TOTAL INCOME	£ 26,131.37	£ 16,862.24

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2015

EXPENDITURE	Year End 31/12/2015	----- Revised ----- Year End 31/12/2015
Devon Bird Atlas	£ 200.00	£ 200.00
Discover Lundy 2016	£ 4,470.00	£ 4,295.00
AGM Boniface Centre	£ 170.00	£ 170.00
AGM Catering	£ 426.00	£ 426.00
AGM Expenses	£ 24.66	£ 24.66
Bird Ringing	£ 618.50	£ 618.50
Annual Report	£ 1,231.00	£ 1,231.00
Bulletin	£ 661.00	£ 661.00
Journal	£ -	£ -
Grants	£ 414.30	£ 900.00
Conservation	£ 1,889.00	£ 1,942.00
Stationery	£ 308.42	£ 312.40
Postage	£ 702.85	£ 731.81
LFS Lundy Cupboard	£ 142.04	£ 142.04
Website Expenses	£ 50.39	£ 50.39
Refund	£ 237.55	£ -
Computer	£ -	£ 558.97
PayPal	£ -	£ -
Lundy Warden	£ 1,000.00	£ 1,000.00
TOTAL EXPENDITURE	£ 12,545.71	£ 13,263.77
Net Income/Expenditure	£ 13,585.66	£ 3,598.47

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2015

ASSETS	Year End 31/12/2015	----- Revised ----- Year End 31/12/2015
Stocks	£ 1,772.64	£ 1,772.64
NS&I Account	£ 29,824.84	£ 29,824.84
Current Account	£ 15,850.60	£ 15,850.60
Reserve Account	£ 9.07	£ 9.07
TOTAL ASSETS	£ 47,457.15	£ 47,457.15
GENERAL FUND		LESS
B/f from previous year	£ 33,497.71	
Stocks	£ 1,772.64	£ -
DL2016 deposits	£ 8,655.00	-£ 8,655.00
2016 Subscriptions	£ 602.00	-£ 587.00
2016 Cons. Break deposits	£ 260.00	-£ 260.00
NS&I Interest	£ 222.02	-£ 9,502.00
	£ 45,009.37	£ -
Debtor/Creditor	-£ 858.97	-£ 858.97
Surplus	£ 3,306.75	
TOTAL	£ 47,457.15	£ 37,096.18
		Balance B/f £ 33,497.71
		Surplus £ 3,598.47
		Total Assets £ 37,096.18

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2016

INCOME	----- Revised ----- Year End 31/12/2015	Year End 31/12/2016
Subscriptions	£ 5,006.00	£ 7,783.00
PLR/CAF	£ 1.80	£ -
AGM Auction	£ 388.00	£ 639.00
Donations	£ 2,858.22	£ 1,946.27
Legacy	£ -	£ 500.00
Bird Ringing	£ 289.60	£ 84.60
Conservation Break Deposits	£ 240.00	£ 160.00
Gift Aid	£ 1,589.53	£ 1,391.20
PayPal	£ 7.10	£ 30.00
Bulletin Donation and Advertising	£ 200.00	£ 100.00
Sales	£ 442.49	£ 127.02
Discover Lundy 2016	£ 4,295.00	£ 2,555.00
DL2016 Dinner	£ -	£ 1,395.00
DL2016 Covers	£ -	£ 67.00
Car Stickers	£ 5.00	£ 4.00
<i>Protecting Lundy's Marine Life</i>	£ 74.59	£ 84.10
<i>The Harman Family's Lundy</i>	£ 487.49	£ 326.22
<i>The Island King</i>	£ -	£ 215.30
AGM Lunches Sold	£ 317.00	£ 360.00
Jennett's Trust	£ -	£ 170.00
Interest	£ 222.02	£ 179.19
Stock Increase/Decrease	£ 438.40	-£ 296.67
<i>Transferred from 2015:</i>		
- DL2016 Deposits	-	£ 8,655.00
- Subscriptions 2016	-	£ 587.00
- Conservation Breaks 2016	-	£ 260.00
- Creditors Paid 2016	-	£ 858.97
TOTAL INCOME	£ 16,862.24	£ 28,181.20

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2016

EXPENDITURE	----- Revised -----	
	Year End 31/12/2015	Year End 31/12/2016
Devon Bird Atlas	£ 200.00	£ -
Discover Lundy 2016	£ 4,295.00	£ 9,556.45
AGM Boniface Centre	£ 170.00	£ 170.00
AGM Catering	£ 426.00	£ 580.00
AGM Expenses	£ 24.66	£ 23.10
Bird Ringing	£ 618.50	£ 343.25
Annual Report	£ 1,231.00	£ 1,355.00
Bulletin	£ 661.00	£ 822.00
Journal	£ -	£ 2,634.00
Grants	£ 900.00	£ 900.00
Conservation	£ 1,942.00	£ 2,030.50
Stationery	£ 312.40	£ 136.04
Postage	£ 731.81	£ 1,130.25
LFS Lundy Cupboard	£ 142.04	£ -
Website Expenses	£ 50.39	£ 23.99
Refunds from DL2016	£ -	£ 1,142.50
DL2016 Dinner	£ -	£ 1,395.00
70th Anniversary Plaque	£ -	£ 400.00
Computer	£ 558.97	£ 558.97
<i>The Island King</i>	£ -	£ 341.04
St Helen's Church Appeal	£ -	£ 60.00
Lundy Warden	£ 1,000.00	£ 1,000.00
TOTAL EXPENDITURE	£ 13,263.77	£ 24,602.09
Net Income/Expenditure	£ 3,598.47	£ 3,579.11

LUNDY FIELD SOCIETY ACCOUNTS AND BALANCE SHEET 2016

ASSETS	----- Revised -----	
	Year End 31/12/2015	Year End 31/12/2016
Stocks	£ 1,772.64	£ 1,475.97
NS&I Account	£ 29,824.84	£ 30,004.03
Current Account	£ 15,850.60	£ 9,936.23
Reserve Account	£ 9.07	£ 9.07
2017 Computer Service Agreement (paid in 2016)	£ -	£ 59.99
LESS		
Advance Subscriptions 2017	£ -	-£ 570.00
Advance Conservation Deposits	£ -	-£ 240.00
DL2016 deposits	-£ 8,655.00	£ -
2016 Subscriptions	-£ 587.00	£ -
2016 Cons. Break deposits	-£ 260.00	£ -
Debtor/Creditor	-£ 858.97	£ -
TOTAL	£ 37,096.18	£ 40,675.29
Balance B/f	£ 33,497.71	£ 37,096.18
Surplus	£ 3,598.47	£ 3,579.11
Total Assets	£ 37,096.18	£ 40,675.29